

SBCERS

Santa Barbara County Employees' Retirement System

DATE: August 16, 2023

TO: SBCERS Real Property Management Committee

FROM: Brian Richard, ACEO

RE: Leasing Update

Recommended Action:

Receive and file the leasing update from Brian Richard.

Summary:

Radius Commercial Real Estate has been hired by SBCERS to represent SBCERS in attaining leasing tenants for the Robin Hill Road location. Brian Richard ACEO will present on behalf of Radius as to the current activity listed below:

| Tour Date | Tenant | SqFt Requirement | Comments |
|-----------|----------------------------------|------------------|--|
| 8/7/2023 | Regional Medical Device Supplier | 2,000 -3,500 | Interested in taking 3k SF 2nd floor suite (demised from suite 250), would require build-out of 3-4 offices, lab room, break room |
| 7/27/2023 | R&D Co-working company | 5,000 | Venture-capital backed co-working firm aimed at R&D companies. Minimal TI required, but will require proper ventilation systems and adequate R&D-industrial power. |
| 7/14/2023 | SB County Fire | 5,000-10,000 | Toured space for the 3rd time. Fire Chief toured. Currently waiting on feedback on the budget approval for this project at the County. |